

## TODAYS MARKET OUTLOOK

### Markets to make a flat-to-cautious start, may get some strength in late trade

The Indian markets paring all the early good works ended flat in last session. Traders turned cautious with foreign institutions continuing the selling.

Companies are not able to pay wages to workers and not able to procure raw materials. Also, Cigarette companies like ITC, Godfrey Phillips India and NTC Industries ended in red on reports that government may impose complete ban on FDI in tobacco sector.

Meanwhile, after trading on firm note for most part of the session, many IT stocks witnessed profit booking in final hour of the trade after Information technology industry body Nasscom cut growth guidance for the industry to 8-10 percent in constant currency terms from 10-12 percent.

Finally, the BSE Sensex declined 5.94 points or 0.02% to 26298.69, while the CNX Nifty ended up by 3.15 points or 0.04% to 8,111.60.

## ECONOMY & MARKET PULSE

- Crisil estimates India's infra funding need to be Rs 8.6 lakh crore per year for next five years
- India's exports rise for 2nd straight month in October, trade deficit decline by 32%
- Petrol, diesel prices slashed by Rs 1.46 a litre and Rs 1.53 / litre
- Retail inflation slows down to 4.20% in October
- Deadline for banks to clean up stressed assets still stands: RBI Deputy Governor
- NHAI proposes to compensate concessionaires for their losses in toll collections

## Indices Performance

Index	16-Nov-16	Previous Close	% Change*
S&P BSE Sensex	26,368.25	26,304.63	0.24%
CNX Nifty	8,111.60	8,108.45	0.04%
CNX Midcap	14,294.75	14,303.20	-0.06%
CNX 500	6,928.10	6,916.45	0.17%
S&P BSE Smallcap	11,928.62	11,902.01	0.22%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	18,923.06	18,868.69	0.29%
Nasdaq	5,275.62	5,218.40	1.10%
S&P 500	2,165.64	2,164.20	0.07%
FTSE	6,792.70	6,753.20	0.58%
CAC	4,536.53	4,508.55	0.62%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	9,013.48	11,339.18	-2,325.70
DII Flows	4,887.66	2,543.35	2,344.31

## Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	29,383.00	287.00	0.21%
Silver (1Kg)	41,238.00	399.00	-0.41%
Crude Oil (1 barrel)	3,122.00	55.00	1.27%
Aluminium (1 Kg)	115.45	2.75	-1.58%
Copper (1Kg)	370.05	4.05	-1.23%

## Currency Market

Currency	16-Nov-16	Gains+/Loss	% Change*
INR / 1 USD	67.7791	-0.06	-0.09%
INR / 1 GBP	84.6154	-0.19	-0.23%
INR / 1 EURO	72.8422	-0.07	-0.09%
INR / 100 JPY	62.1200	0.49	0.78%